

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Donald B Irwin

(215)809-6521

Extn :

Contact Person

Telephone

Extension

dirwin@neshaminy.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT Neshaminy SD	COUNTY Bucks	AUN 122097502
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures

Fund Balance % Limit (less than)

Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes
No ☒


If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$202943851
Ending Unassigned Fund Balance	\$17236616
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.49%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/27/23
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DUE DATE AUGUST 15, 2023

UNIFICATION OF USE OF FDE-2020
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

103120067

School District Name : Neshaminy SD	County : Bucks	AUN Number : 122097502
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT Tina Bellard	DATE 6/27/2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve will handle any unanticipated expenditures that may arise during the year
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Ending Fund Balance will be reduced significantly during the fiscal year 2023-2024 as expenses are higher than revenues. However, it will not be reduced to zero. A fund balance is necessary for cash flow and unknowns that may occur during the year.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Committed fund balance will remain above zero at the end of the year as the Poquessing School addition will not be completed prior to the close of the 2023-2024 school year.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The assigned fund balance will remain above zero as it is a balance that will be used for future projects.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	775,000	
0820 Restricted Fund Balance	949,060	
0830 Committed Fund Balance	6,000,000	
0840 Assigned Fund Balance	21,059,000	
0850 Unassigned Fund Balance	13,350,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$40,409,000</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	145,397,159	
7000 Revenue from State Sources	51,342,641	
8000 Revenue from Federal Sources	2,040,667	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$198,780,467</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$239,189,467</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	128,052,829
6112 Interim Real Estate Taxes	300,000
6113 Public Utility Realty Taxes	134,281
6114 Payments in Lieu of Current Taxes - State / Local	445,760
6120 Current Per Capita Taxes, Section 679	190,273
6140 Current Act 511 Taxes - Flat Rate Assessments	358,000
6150 Current Act 511 Taxes - Proportional Assessments	6,860,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,557,191
6500 Earnings on Investments	2,800,000
6700 Revenues from LEA Activities	67,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,050,000
6910 Rentals	465,996
6920 Contributions and Donations from Private Sources	15,644
6990 Refunds and Other Miscellaneous Revenue	100,185
REVENUE FROM LOCAL SOURCES	\$145,397,159
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	17,793,962
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	7,697,214
7292 Pre-K Counts	1,000,000
7311 Pupil Transportation Subsidy	1,273,611
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	466,133
7330 Health Services (Medical, Dental, Nurse, Act 25)	179,000
7340 State Property Tax Reduction Allocation	4,526,772
7505 Ready to Learn Block Grant	662,751
7810 State Share of Social Security and Medicare Taxes	3,375,021
7820 State Share of Retirement Contributions	14,268,177
REVENUE FROM STATE SOURCES	\$51,342,641
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	888,191
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	203,015
8516 Title III - Language Instruction for English Learners and Immigrant Students	22,081
8517 Title IV - 21st Century Schools	76,130

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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	251,250
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	600,000
REVENUE FROM FEDERAL SOURCES	\$2,040,667
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	198,780,467

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$128,052,829	
Amount of Tax Relief for Homestead Exclusions	<u>\$4,526,772</u>	
Total Approx. Tax Revenue:	\$132,579,601	
Approx. Tax Levy for Tax Rate Calculation:	\$137,430,590	
	Bucks	Total

2022-23 Data		
a. Assessed Value	\$802,569,950	\$802,569,950
b. Real Estate Mills	171.2300	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$7,263,677,331	\$7,263,677,331
d. Assessed Value	\$802,608,130	\$802,608,130
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$137,424,053	\$137,424,053
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$137,424,053	\$137,424,053
(f Total * g)		
i. Base Mills Subject to Index	171.2300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.35000%	96.35000%
k. Tax Levy Needed	\$137,430,590	\$137,430,590
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	171.2300	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$137,430,590	\$137,430,590
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$132,903,818
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$128,052,829
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$128,052,829	
Amount of Tax Relief for Homestead Exclusions	<u>\$4,526,772</u>	
Total Approx. Tax Revenue:	\$132,579,601	
Approx. Tax Levy for Tax Rate Calculation:	\$137,430,590	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	178.2504	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$143,065,220	\$143,065,220
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,644.57	
Number of Homestead/Farmstead Properties	16075	16075
Median Assessed Value of Homestead Properties		\$27,600

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$128,052,829
Amount of Tax Relief for Homestead Exclusions	<u>\$4,526,772</u>
Total Approx. Tax Revenue:	\$132,579,601
Approx. Tax Levy for Tax Rate Calculation:	\$137,430,590
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,526,772	Lowering RE Tax Rate	\$0	\$4,526,772
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$4,526,772

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Bucks	802,608,130	171.2300	137,430,590				96.35000%		
Totals:	802,608,130		137,430,590	-	4,526,772	=	132,903,818	X	96.35000% = 128,052,829
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					190,273
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$10.00	\$0.00		200,000		189,000
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00		180,000		169,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							380,000		358,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.000%	0.000%		0		0
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%		3,500,000		3,500,000
6154	Current Act 511 Amusement Taxes			10.000%	0.000%		660,000		660,000
6155	Current Act 511 Business Privilege Taxes			1.0000	0.000		1,400,000		1,300,000
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			1.0000	0.000		1,500,000		1,400,000
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							7,060,000		6,860,000
Total Act 511, Current Taxes									7,218,000
Act 511 Tax Limit -->					7,263,677,331	X	12		87,164,128
					Market Value		Mills		(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	171.2300	171.2300	0.00%	Yes	4.1%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	4.1%				
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	4.1%				
6154	Current Act 511 Amusement Taxes	10.000%	10.000%	0.00%	Yes	4.1%				
6155	Current Act 511 Business Privilege Taxes	1.0000	1.0000	0.00%	Yes	4.1%				
6157	Current Act 511 Mercantile Taxes	1.0000	1.0000	0.00%	Yes	4.1%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	83,016,858
1200 Special Programs - Elementary / Secondary	36,168,725
1300 Vocational Education	9,759,315
1400 Other Instructional Programs - Elementary / Secondary	1,411,735
1800 Pre-Kindergarten	1,000,000
Total Instruction	\$131,356,633
2000 Support Services	
2100 Support Services - Students	7,654,429
2200 Support Services - Instructional Staff	3,455,099
2300 Support Services - Administration	9,582,868
2400 Support Services - Pupil Health	1,658,660
2500 Support Services - Business	1,864,172
2600 Operation and Maintenance of Plant Services	15,303,221
2700 Student Transportation Services	10,596,796
2800 Support Services - Central	5,735,828
2900 Other Support Services	110,000
Total Support Services	\$55,961,073
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,101,399
3300 Community Services	145,700
Total Operation of Non-Instructional Services	\$2,247,099
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,456,046
Total Facilities Acquisition, Construction and Improvement Services	\$1,456,046
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	11,523,000
5900 Budgetary Reserve	400,000
Total Other Expenditures and Financing Uses	\$11,923,000
Total Estimated Expenditures and Other Financing Uses	\$202,943,851

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	45,897,320
200 Personnel Services - Employee Benefits	27,820,177
300 Purchased Professional and Technical Services	2,539,000
400 Purchased Property Services	1,208,675
500 Other Purchased Services	2,130,500
600 Supplies	3,315,186
700 Property	97,000
800 Other Objects	9,000
Total Regular Programs - Elementary / Secondary	\$83,016,858
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	14,295,558
200 Personnel Services - Employee Benefits	8,821,567
300 Purchased Professional and Technical Services	8,417,750
400 Purchased Property Services	2,000
500 Other Purchased Services	4,282,000
600 Supplies	349,850
Total Special Programs - Elementary / Secondary	\$36,168,725
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	2,381,804
200 Personnel Services - Employee Benefits	1,521,435
500 Other Purchased Services	5,817,576
600 Supplies	38,500
Total Vocational Education	\$9,759,315
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	563,354
200 Personnel Services - Employee Benefits	359,031
300 Purchased Professional and Technical Services	92,300
400 Purchased Property Services	393,750
600 Supplies	3,300
Total Other Instructional Programs - Elementary / Secondary	\$1,411,735
1800 <u>Pre-Kindergarten</u>	
300 Purchased Professional and Technical Services	1,000,000
Total Pre-Kindergarten	\$1,000,000
Total Instruction	\$131,356,633
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	4,401,407
200 Personnel Services - Employee Benefits	2,994,623
300 Purchased Professional and Technical Services	215,199
500 Other Purchased Services	15,000
600 Supplies	28,200

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Description	Amount
Total Support Services - Students	\$7,654,429
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,852,452
200 Personnel Services - Employee Benefits	1,391,091
300 Purchased Professional and Technical Services	47,970
400 Purchased Property Services	17,350
500 Other Purchased Services	17,130
600 Supplies	123,250
800 Other Objects	5,856
Total Support Services - Instructional Staff	\$3,455,099
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	5,257,388
200 Personnel Services - Employee Benefits	3,546,750
300 Purchased Professional and Technical Services	560,375
400 Purchased Property Services	6,200
500 Other Purchased Services	98,005
600 Supplies	66,650
800 Other Objects	47,500
Total Support Services - Administration	\$9,582,868
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	949,403
200 Personnel Services - Employee Benefits	577,257
300 Purchased Professional and Technical Services	99,000
600 Supplies	33,000
Total Support Services - Pupil Health	\$1,658,660
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	901,020
200 Personnel Services - Employee Benefits	615,352
300 Purchased Professional and Technical Services	127,500
400 Purchased Property Services	62,000
600 Supplies	130,550
700 Property	22,000
800 Other Objects	5,750
Total Support Services - Business	\$1,864,172
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	5,567,509
200 Personnel Services - Employee Benefits	3,837,820
300 Purchased Professional and Technical Services	798,500
400 Purchased Property Services	1,281,545
500 Other Purchased Services	603,600
600 Supplies	2,924,747
700 Property	285,000
800 Other Objects	4,500
Total Operation and Maintenance of Plant Services	\$15,303,221

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	3,211,044
200 Personnel Services - Employee Benefits	2,086,227
300 Purchased Professional and Technical Services	1,785,000
400 Purchased Property Services	12,660
500 Other Purchased Services	1,518,860
600 Supplies	1,283,005
700 Property	700,000
Total Student Transportation Services	\$10,596,796
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,546,710
200 Personnel Services - Employee Benefits	1,054,766
300 Purchased Professional and Technical Services	1,276,250
400 Purchased Property Services	500,900
500 Other Purchased Services	22,500
600 Supplies	660,202
700 Property	674,000
800 Other Objects	500
Total Support Services - Central	\$5,735,828
2900 <u>Other Support Services</u>	
500 Other Purchased Services	110,000
Total Other Support Services	\$110,000
Total Support Services	\$55,961,073
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,200,456
200 Personnel Services - Employee Benefits	511,165
300 Purchased Professional and Technical Services	183,650
400 Purchased Property Services	34,000
500 Other Purchased Services	3,000
600 Supplies	143,578
800 Other Objects	25,550
Total Student Activities	\$2,101,399
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	145,000
600 Supplies	700
Total Community Services	\$145,700
Total Operation of Non-Instructional Services	\$2,247,099
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	15,302
400 Purchased Property Services	446,050
500 Other Purchased Services	167,151

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<u>Description</u>	<u>Amount</u>
700 Property	827,543
Total Facilities Acquisition, Construction and Improvement Services	\$1,456,046
Total Facilities Acquisition, Construction and Improvement Services	\$1,456,046
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	6,050,000
900 Other Uses of Funds	5,473,000
Total Debt Service / Other Expenditures and Financing Uses	\$11,523,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	400,000
Total Budgetary Reserve	\$400,000
Total Other Expenditures and Financing Uses	\$11,923,000
TOTAL EXPENDITURES	\$202,943,851

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	11,150,000	10,275,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	360,000	360,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$11,510,000	\$10,635,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$11,510,000	\$10,635,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	165,640,000	159,650,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	4,314,150	4,415,550
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,422,552	5,622,552
0599 Other Noncurrent Liabilities		
Total General Fund	\$175,376,702	\$169,688,102
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$175,376,702	\$169,688,102

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	943,482	912,667
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	125,000	115,000
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,068,482	\$1,027,667
TOTAL INDEBTEDNESS	\$176,445,184	\$170,715,769

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Account Description	Amounts
0810 Nonspendable Fund Balance	775,000
0820 Restricted Fund Balance	949,060
0830 Committed Fund Balance	500,000
0840 Assigned Fund Balance	18,509,000
0850 Unassigned Fund Balance	17,236,616
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$36,245,616
5900 Budgetary Reserve	400,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$38,369,676